

# Water Trading

## Allocation Assignments

An Allocation Assignment (formerly known as a temporary water transfer) is the assignment of current account water from one access licence account to another.

Water accounts are treated like limited bank accounts. These water accounts track the actual water allocation (in megalitres) credited and debited on a daily basis. The balance must always be in credit.

Credits to a water account include:

- available Water Determinations (AWDs)
- announced by the NSW Office of Water
- water that has been assigned into the licence through Allocation Assignments.

Debits to water accounts include:

- the use of water through extraction sites
- allocation assignments from the water account.

Water available in a water account can be assigned to another water account. This assignment or dealing has no permanent effect on the share component of the licence.

### Fees

#### Groundwater

Fees applying to allocation assignments for licences administered under both the

Water Management Act 2000 and the Water Act 1912 can be found by visiting the NSW Office of Water website or by following the links on our website at [www.waternsw.com.au](http://www.waternsw.com.au).

#### Surface Water

An application fee of \$38.50 plus \$0.51 per megalitre traded (GST free) applies for each application to assign surface water. The fee structure has been set in accordance with the 2010 IPART Bulk Water Pricing determination.

#### Surface water application fee formula

Application fee + (megalitres traded x \$0.51) = fee for assignment

Eg:  $\$38.50 + (10\text{ML} \times \$0.51) = \$43.60$

Note: This fee is capped at \$151.99.

#### Interstate trade

WaterNSW requires the payment of variable usage charges for all allocation assignments involving a buyer licence not linked to a NSW Works Approval.



## Frequently Asked Questions

Where can I find out how much water I have available to trade?

There are three ways you can do this:

1. Use iWAS to access your water accounts; or
2. Contact WaterNSW between 8.30am and 4.30pm, weekdays on 1300 662 077; or
3. Talk to your local Customer Field Officer

Do I need to indicate the sale price on my application form?

It is a requirement of IPART (Independent Pricing and Regulatory Tribunal) that the sale price per megalitre is recorded.

How long will my application take to be finalised?

An application to assign water must be completed and fees must be paid to ensure processing is not delayed.

A service standard for processing times has been implemented by The Council of Australian Governments (COAG).

- Interstate - 90% of allocation trades to and from Victoria processed within 10 business days;
- Interstate - 90% of allocation trades to and from South Australia processed within 20 business days; and
- Intrastate (NSW) - 90% of allocation trades processed within 5 business days.

My application to transfer allocation was unsuccessful. Will my application fee be refunded?

No. If your application is refused, your fee will not be refunded. You will need to lodge a new form and pay the fee again for assessment and approval. WaterNSW encourages customers to take care when completing Allocation Assignment Forms.

Can I trade water from my stock and domestic licence? No. However, you can trade water from a high security, general security and supplementary water licence (under water sharing plan rules).

Will I be notified when my application has been finalised?

Yes. The nominated holder of the licence will be notified in writing when the application has been finalised. If an application has been lodged on your behalf by an agent, the agent will be notified.

Can I withdraw my application?

You must notify WaterNSW in writing if you wish to withdraw your application. Consent to withdraw the application must be provided by both buyer and seller or your nominated agent.

Do I have to submit a current meter reading with my application?

Sellers are encouraged to submit current meter readings with each application. Please be aware of any applications you may have already lodged with WaterNSW or any water orders still outstanding.

We advise customers to enter meter reads on iWAS to avoid any issues.

What should I expect when using a broker?

When using a broker, it is reasonable to expect that your broker or agent has the expertise to help you gather the information necessary to lodge a correct and complete application.

Brokers should also be able to advise on trading rules that apply and whether your trade will comply with water trading rules. Applications that do not comply will be refused.

If you have concerns about your trade, you should check with your water broker in the first instance to confirm the status of your transaction with WaterNSW.



### Further information

**Please contact:** WaterNSW

**Phone:** 1300 662 077

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[www.watarnsw.com.au](http://www.watarnsw.com.au)