

Completing a Water Allocation Trade Form

WaterNSW have updated the allocation trade forms to ensure accurate information is collected as part of the trade process. This is to support a more transparent trade market.

Why has the Water Trade Form changed?

Improving market transparency was a key objective of the Murray Darling Basin Authority's (MDBA) Trade Price Audit in 2019 and is a focus of the Australian Competition and Consumer Commission's (ACCC) current inquiry. The NSW Government and WaterNSW has welcomed and supported these reviews and are committed to improving the transparency and function of water markets.

What is the purpose of the form update?

To achieve this, we will be requiring additional information on allocation trades. The information will provide greater insights and help all market participants to better understand:

- The accuracy of prices being reported
- The types of trades being undertaken
- The market prices of different types of trades
- The type and extent of trades related to secondary market products

What is this information being used for?

This information will be used to provide improved market insights and transparency on the various reasons why water is being traded. It will provide information on the market price for various types of trades and establish standards for how various types of trades should be recorded.

This will provide greater insights for buyers and sellers on what the market price has been for these products. This will assist market participants to consider the use of these products in managing their water portfolio.

More information

Further information about the changes to the Water Trade Forms can be found at waternsw.com.au/trading

If you have any questions, contact our Customer Service Centre on [1300 662 077](tel:1300662077) or email Customer.Helpdesk@waternsw.com.au

Understanding the form

Part 1 Trade information

1. These mandatory fields collect the sale price and the date of which the price was agreed on.
2. This mandatory question gathers information on \$0 sale price trades and the reason for the zero price sale. This question also references Part 5 in the form.

Part 2 Seller(s) Details and Authorisation

3. Validation is required when you are making an application on behalf of a Licence Holder or Corporation holding the licence.
4. We request the Applicant's email for communication purposes relating to the application.

Part 3 Buyer(s) Details and Authorisation

This section has been updated to collect more information on the buyer and their authorisation.

5. The seller will now be referred to as "Licence Holder".
6. We've introduced a check box to determine if the licence is owned or associated with a Water Broker.
7. There is now a check box to determine the type of licence or holding.
8. This section is to confirm authorisation details.

Part 4 Broker Authorisations (if applicable)

This section replaces the Buyer(s) Agent details.

9. The Broker (Seller) statement and Broker (Buyer) statement requires validation when completed. We request the Broker's email for communication purposes relating to the application.

Part 5 Trade Purpose Classification

10. This new section identifies which classification the trade purpose falls under.

Please note: For \$0 sales, you cannot select the Purposes marked with an asterisk.

INFORMATION FOR PARTIES TO DEALINGS

This section at the end of the form includes important information in relation to submitting an application, such as rules and regulations, lodgement and how WaterNSW actions incomplete applications.

WaterNSW

Application to Assign Surface Water Allocation
Application for Minister's consent under sections 711 and 71V of the Water Management Act 2000
 Details of fees payable and lodgement procedures are provided overleaf. Further details can also be found at water.nsw.gov.au. Applicant(s) should refer to these notes prior to submitting an application. All parties acknowledge that the application will be managed in accordance with these procedures.

WARNING PENALTIES APPLY FOR FALSE DECLARATIONS

Part 1 Trade information (Volume/Price)
All fields marked * must be completed.

Macquarie AWD	<input type="text"/>	ML	Macquarie Carryover	<input type="text"/>	ML
Lachlan General Sec Take	<input type="text"/>	ML	Lachlan High Sec AWD	<input type="text"/>	ML
Lachlan General Sec Hold	<input type="text"/>	ML	Lachlan High Sec Spillable	<input type="text"/>	ML
All Other Valleys	<input type="text"/>	ML			

1 *Sale price (All Valleys) \$.
 *Date price agreed (Date only) / /

2 *Please indicate the purpose of this trade by using the Trade Purpose Classification table on page 2:
 Reason for trade #
 If Other, please specify below:

Part 2 Seller(s) Details and Authorisation

Seller(s) licence number Licence Holder Name(s)

Is this licence owned by/associated with Water Broker? Yes No Type of licence/holding: Consumptive Environmental
 I/we confirm that the information provided for the purpose of this application is true and accurate and that there is sufficient water available in this licence's water allocation account to proceed with the application.

I am/we are holder(s) of this Water Access Licence; or
 I am/we are authorised to make this application on behalf of the holder(s) of this licence. *(Validation required); or
 I am/we are authorised to make this application on behalf of the Corporation holding this licence. *(Validation required); or
 All holders of this licence have consented to this dealing. (To include additional signatures, attach Annexure 1).
 Print Applicant's (authorised person) name, signature and contact details below, and date. Also provide a contact email for the licence holder where available:

Applicant Name Date Signature
 Email Phone

4 See Information for Parties to Dealings section 15 for agent obligations.

Part 3 Buyer(s) Details and Authorisation (formerly Part 4 Buyer Information)

Buyer(s) licence number Licence Holder Name(s)

5 Is this licence owned by / associated with a Water Broker? Yes No Type of licence/holding: Consumptive Environmental
 I/we confirm that the information provided for the purpose of this application is true and accurate.

I am/we are holder(s) of this Water Access Licence; or
 I am/we are authorised to make this application on behalf of the holder(s) of this licence. *(Validation required);
 Print Applicant's (authorised person) name, signature and contact details below, and date. Also provide a contact email for the licence holder where available:

Applicant Name Date Signature
 Email Phone

6 See Information for Parties to Dealings section 15 for agent obligations.

Part 4 Broker authorisation statement (if applicable)

Broker Statement (Seller): I am a Water Broker acting on behalf of the nominated Licence Holder and have been authorised to make this application on behalf of the holder(s) of the licence. I will provide evidence of this authorisation upon request.

Broker Name Broker Signature
 Broker Email

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 Broker Statement (Buyer): I am a Water Broker acting on behalf of the nominated Licence Holder and have been authorised to make this application on behalf of the holder(s) of the licence. I will provide evidence of this authorisation upon request.

Broker Name Broker Signature
 Broker Email

Part 5 Trade Purpose Classification (You cannot select a Purpose with an asterisk* if your sale price is \$0)

1. Standard commercial*	7. Private lease arrangement (not 71M)*
2. Forward Contract*	8. Allocation trade as part of share transfer*
3. Carryover parking*	9. Environmental use
4. Carryover parking return	10. Returned unused environmental water
5. Related party	11. Government program
6. Compensation Trade for outcome delivery	12. Other (specify in Part 1)

Part 6 Payment Options
 Applications including the appropriate application fee may be paid by credit card, cheque or money order (made payable to WaterNSW). To calculate your application fee please go to water.nsw.gov.au/trading
 To pay this via credit card please go to payway.com.au and make your payment using biller code 228627.
 For any issues, please call our Customer Service Centre on 1300 662 077 and choose option 2 for Temporary Water Allocations and a Customer Service Officer will assist you.

Part 7 Seller(s) Meter Reading (Optional - refer to note 11 below)
 Seller(s) Combined / Works Approval or Licence Number WMA 2000 eg 50WA/503000 or 40CA/43000 (not 50AL/52000)
 Date of Meter Reading / /

Extraction Site Number	Pump Description	Meter Reading
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>